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Lucien J. Dhooge is the Sue and John Staton Professor of Law at the Scheller College of Business at the Georgia Institute of Technology, where he teaches international business law and ethics and serves as the area coordinator in law and ethics. Prior to his tenure at the Georgia Institute of Technology,...

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a promise or set of promises for the breach of which the law gives a remedy or the performance of which the law in some way recognizes a duty. agreement. one of the four elements necessary for a contract consists of an offer made by one party the offeror, and the acceptance of the offer by another party the offeree.

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whole. A novation is a(n) Real property is commonly referred to
as "realty."

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