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Summary- Basic

Economic Concepts

The Micro Unit 1

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Elasticity of

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2.3 Why don't gas stations have sales? I explain elasticity of demand and the difference between inelastic and elastic. I also cover the ...

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**Micro Unit 2
Summary- Supply,
Demand, and
Consumer Choice**

Welcome to ACDC
Econ. This is the Micro
Unit 2 Summary. In this
video I explain demand

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and supply (1:07),
double shifts (9:30), ..

***Taxes on Producers-
Micro Topic 2.8 |***

explain excise taxes
any show what
happens to consumer
surplus, producer
surplus, and
deadweight loss as a
result of a tax.

***5.2 Perfectly
Competitive Labor
Market and Firm:
Econ Concepts in 60***

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Seconds- Advanced Placement Mr.

Clifford's 60 second explanation of how to draw a perfectly competitive labor market and firm hiring workers. Notice that the ...

Perfect Competition in the Short Run- Microeconomics

Topic 3.7 (1 of 2) In this video I explain how to draw and analyze a perfectly competitive

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market and firm...and
you get to meet Mr.
DARP. Makes ...

***Aggregate demand |
Aggregate demand
and aggregate
supply |***

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Khan Academy***

Understanding how
aggregate demand is
different from demand
for a specific good or
service. Justifications
for the aggregate ...

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Short-Run Costs
(Part 1)- Micro Topic

3.2 In this video I explain the costs of production including fixed costs, variable costs, total cost, and marginal cost. Make sure that you ...

Scarcity,
Opportunity Cost,
Trade-Offs & The
Production
Possibilities Curve <http://lodgemccammon.com>.

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Macro Unit 2

Summary (Old Version)- Measuring the Economy 2020

Version- <https://youtu.be/mlQ4ddp6YHQ> Hey, this is Jacob Clifford and welcome to the Macro Unit 2 Summary. This unit is ...

Ch. 8 - Behavioral Economics

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Demand and Supply***

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Macro Chapter 1 and

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Chapters 1 and 2 of
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Book.

***Ch. 18 - Public
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***Expenditures and
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Production
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Possibilities Curve

Review In this video I explain how the production possibilities curve (PPC) shows scarcity, trade-offs, opportunity cost, and ...

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